A bill to be entitled

An act relating to public records; amending s. 624.4212, F.S.; providing an exemption from public records requirements for certain proprietary business information provided to the Office of Insurance Regulation by an insurer; revising provisions relating to entities to which the office may disclose such information; providing for future legislative review and repeal of the exemption; providing a statement of public necessity; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (d) of subsection (5) of section 624.4212, Florida Statutes, is amended, and paragraph (g) is added to subsection (2) of that section, to read:

624.4212 Confidentiality of proprietary business and other information.—

(2) Proprietary business information contained in the following items held by the office is confidential and exempt from s. 119.07(1) and s. 24(a), Art. I of the State Constitution:

(g)1. The group capital calculation required under s. 628.801 and information related thereto.

2. The liquidity stress test required under s. 628.801 and

CODING: Words stricken are deletions; words underlined are additions.

information related thereto.

This paragraph is subject to the Open Government Sunset Review Act in accordance with s. 119.15 and is repealed on October 2, 2031, unless reviewed and saved from repeal through reenactment by the Legislature.

(5) The office may disclose information made confidential and exempt under this section:

(d) To other states, federal and international agencies, the Office of Insurance Consumer Advocate, the National Association of Insurance Commissioners, any third-party consultants designated by the office ~~and its affiliates and subsidiaries~~, and state, federal, and international law enforcement authorities, including members of a supervisory college described in s. 628.805, if the recipient agrees in writing to maintain the confidential and exempt status of the document, material, or other information and has certified in writing its legal authority to maintain such confidentiality; or

Section 2. The Legislature finds that it is a public necessity that proprietary business information provided to the Office of Insurance Regulation by an insurer be made confidential and exempt from s. 119.07(1), Florida Statutes, and s. 24(a), Article I of the State Constitution. Section 624.4212(2)(g), Florida Statutes, exempts group capital calculation and liquidity stress test results, and information

related thereto, submitted to the Office of Insurance Regulation from public records requirements to allow the office to effectively regulate insurer solvency and valuation without impairing the competitive business of the insurers. This exemption is necessary to ensure that insurers provide complete and candid information to regulators who can then perform their duties without the risk of the sensitive information becoming public and harming the insurers competitively. The Legislature further finds that the harm that may result from the release of such information outweighs the public benefit that may be derived from the disclosure of such information.

Section 3. This act shall take effect July 1, 2026.