



302782

LEGISLATIVE ACTION

| Senate     | . | House |
|------------|---|-------|
| Comm: RCS  | . |       |
| 02/27/2024 | . |       |
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The Committee on Fiscal Policy (Rodriguez) recommended the following:

**Senate Amendment (with title amendment)**

Delete line 2949

and insert:

Section 4. Effective upon becoming a law, paragraph (aa) of subsection (6) of section 627.351, Florida Statutes, is amended to read:

627.351 Insurance risk apportionment plans.—

(6) CITIZENS PROPERTY INSURANCE CORPORATION.—

(aa) Except as otherwise provided in this paragraph, the



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11 corporation shall require the securing and maintaining of flood  
12 insurance as a condition of coverage of a personal lines  
13 residential risk. The insured or applicant must execute a form  
14 approved by the office affirming that flood insurance is not  
15 provided by the corporation and that if flood insurance is not  
16 secured by the applicant or insured from an insurer other than  
17 the corporation and in addition to coverage by the corporation,  
18 the risk will not be eligible for coverage by the corporation.  
19 The corporation may deny coverage of a personal lines  
20 residential risk to an applicant or insured who refuses to  
21 secure and maintain flood insurance. The requirement to purchase  
22 flood insurance shall be implemented as follows:

23 1. Except as provided in subparagraphs 2. and 3., all  
24 personal lines residential policyholders must have flood  
25 coverage in place for policies effective on or after:

26 a. January 1, 2024, for a structure that has a dwelling  
27 replacement cost of \$600,000 or more.

28 b. January 1, 2025, for a structure that has a dwelling  
29 replacement cost of \$500,000 or more.

30 c. January 1, 2026, for a structure that has a dwelling  
31 replacement cost of \$400,000 or more.

32 d. January 1, 2027, for all other personal lines  
33 residential property insured by the corporation.

34 2. All personal lines residential policyholders whose  
35 property insured by the corporation is located within the  
36 special flood hazard area defined by the Federal Emergency  
37 Management Agency must have flood coverage in place:

38 a. At the time of initial policy issuance for all new  
39 personal lines residential policies issued by the corporation on



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40 or after April 1, 2023.

41 b. By the time of the policy renewal for all personal lines  
42 residential policies renewing on or after July 1, 2023.

43 3. Policyholders are not required to purchase flood  
44 insurance as a condition for maintaining the following policies  
45 issued by the corporation:

46 a. Policies that do not provide coverage for the peril of  
47 wind.

48 b. Policies that provide coverage under a condominium unit  
49 owners form.

50

51 The flood insurance required under this paragraph must meet, at  
52 a minimum, the dwelling coverage available from the National  
53 Flood Insurance Program or the requirements of ~~subparagraphs~~ s.  
54 627.715(1)(a)1., 2., and 3.

55 Section 5. Except as otherwise expressly provided in this  
56 act and except for this section, which shall take effect upon  
57 becoming a law, this act shall take effect July 1, 2024.

58

59 ===== T I T L E A M E N D M E N T =====

60 And the title is amended as follows:

61 Delete lines 66 - 67

62 and insert:

63 coverage; defining the term "primary residence";  
64 amending s. 627.351, F.S.; revising a requirement for  
65 certain flood insurance; providing effective dates.