

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Postsecondary Education &
 2 Workforce Subcommittee

3 Representative Anderson offered the following:

4

5 **Amendment (with directory amendment)**

6 Remove lines 54-79 and insert:

7 2. As to the tuition differential, if the actuarial
 8 reserve is less than 5 percent of the expected liabilities of
 9 the trust fund, the board shall pay the state universities 5.5
 10 percent above the amount assessed ~~base rate~~ for the tuition
 11 differential fee in the preceding fiscal year. If the actuarial
 12 reserve is between 5 percent and 6 percent of the expected
 13 liabilities of the trust fund, the board shall pay the state
 14 universities 6 percent above the amount assessed ~~base rate~~ for
 15 the tuition differential fee in the preceding fiscal year. If
 16 the actuarial reserve is between 6 percent and 7.5 percent of

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17 the expected liabilities of the trust fund, the board shall pay
18 the state universities 6.5 percent above the amount assessed
19 ~~base rate~~ for the tuition differential fee in the preceding
20 fiscal year. If the actuarial reserve is equal to or greater
21 than 7.5 percent of the expected liabilities of the trust fund,
22 the board shall pay the state universities 7 percent above the
23 amount assessed ~~base rate~~ for the tuition differential fee in
24 the preceding fiscal year.

25 3. As to local fees, the board shall pay the state
26 universities 5 percent above the amount assessed for local fees
27 in the preceding fiscal year.

28 4. As to dormitory fees, the board shall pay the state
29 universities 6 percent above the amount assessed for dormitory
30 fees in the preceding fiscal year.

31 5. Qualified beneficiaries of advance payment contracts
32 purchased before July 1, 2007, are exempt from paying any
33 tuition differential fee.

34 (c) Notwithstanding the amount assessed for registration
35 fees, the tuition differential, or local fees, the amount paid
36 by the board to any state university on behalf of a qualified
37 beneficiary of an advance payment contract purchased before July
38 1, 2034 ~~July 1, 2024~~, may not exceed 100 percent of the amount
39 charged by the state university for the aggregate sum of those
40 fees.

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41 (d) Notwithstanding the amount assessed for dormitory
42 fees, the amount paid by the board to any state university on
43 behalf of a qualified beneficiary of an advance payment contract
44 purchased before July 1, 2034 ~~July 1, 2024~~, may not exceed 100
45 percent of the amount charged by the state university for
46 dormitory fees.

47 (e) Notwithstanding the number of credit hours used by a
48 state university to assess the amount for registration fees,
49 tuition, tuition differential, or local fees, the amount paid by
50 the board to any state university on behalf of a qualified
51 beneficiary of an advance payment contract purchased before July
52 1, 2034 ~~July 1, 2024~~, may not exceed the number of credit hours
53 taken by that qualified beneficiary at the state university.

54 (f) The board shall pay state universities the actual
55 amount assessed in accordance with law for registration fees,
56 the tuition differential, local fees, and dormitory fees for
57 advance payment contracts purchased on or after July 1, 2034
58 ~~July 1, 2024~~.

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D I R E C T O R Y A M E N D M E N T

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Remove lines 11-12 and insert:

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Section 1. Paragraphs (a) through (f) of subsection (10)

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of section 1009.98, Florida Statutes, are amended to read:

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