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LEGISLATIVE ACTION

Senate	.	House
Comm: RE	.	
04/25/2014	.	
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	.	
	.	

The Committee on Appropriations (Bradley) recommended the following:

1 **Senate Amendment to Amendment (477076) (with title**
2 **amendment)**

3
4 Between lines 315 and 316
5 insert:

6 Section 7. Effective upon this act becoming a law,
7 subsection (5) of section 624.4094, Florida Statutes, is amended
8 to read:

9 624.4094 Bail bond premiums.—

10 ~~(5) This section does not affect the reporting or payment~~



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11 ~~of insurance premium taxes under ss. 624.509, 624.5091, and~~
12 ~~624.5092, and the insurance premium tax and related excise taxes~~
13 ~~shall continue to be calculated using gross bail bond premiums.~~

14 Section 8. Effective upon this act becoming a law,
15 subsection (1) of section 624.509, Florida Statutes, is amended
16 to read:

17 624.509 Premium tax; rate and computation.-

18 (1) In addition to the license taxes provided for in this
19 chapter, each insurer shall also annually, and on or before
20 March 1 in each year, except as to wet marine and transportation
21 insurance taxed under s. 624.510, pay to the Department of
22 Revenue a tax on insurance premiums, premiums for title
23 insurance, or assessments, including membership fees and policy
24 fees and gross deposits received from subscribers to reciprocal
25 or interinsurance agreements, and on annuity premiums or
26 considerations, received during the preceding calendar year, the
27 amounts thereof to be determined as set forth in this section,
28 to wit:

29 (a) An amount equal to 1.75 percent of the gross amount of
30 such receipts on account of life and health insurance policies
31 covering persons resident in this state and on account of all
32 other types of policies and contracts, ~~(except annuity policies~~
33 ~~or contracts taxable under paragraph (b) and bail bond policies~~
34 ~~or contracts taxable under paragraph (c),)~~ covering property,
35 subjects, or risks located, resident, or to be performed in this
36 state, omitting premiums on reinsurance accepted, and less
37 return premiums or assessments, but without deductions:

- 38 1. For reinsurance ceded to other insurers;
- 39 2. For moneys paid upon surrender of policies or



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40 certificates for cash surrender value;
41 3. For discounts or refunds for direct or prompt payment of
42 premiums or assessments; and
43 4. On account of dividends of any nature or amount paid and
44 credited or allowed to holders of insurance policies;
45 certificates; or surety, indemnity, reciprocal, or
46 interinsurance contracts or agreements; ~~and~~
47 (b) An amount equal to 1 percent of the gross receipts on
48 annuity policies or contracts paid by holders thereof in this
49 state; ~~and-~~
50 (c) An amount equal to 1.75 percent of the direct written
51 premiums for bail bonds, excluding any amounts retained by
52 licensed bail bond agents or licensed managing general agents.

53
54 ===== T I T L E A M E N D M E N T =====

55 And the title is amended as follows:

56 Delete line 398

57 and insert:

58 pursue recovery; amending s. 624.4094, F.S.; deleting
59 a provision relating to the reporting or payment of
60 specified insurance premium taxes; amending s.
61 624.509, F.S.; requiring an insurer to pay to the
62 Department of Revenue a specified amount of the direct
63 written premiums for bail bonds; specifying a period
64 during which the