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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/09/2014	.	
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	.	

Appropriations Subcommittee on General Government (Hays) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1211 - 1213

and insert:

state and an estimated annual countrywide standard premium of $750,000 or more for workers' compensation.

Section 29. The Office of Insurance Regulation, in consultation with the National Council on Compensation Insurance, is directed to prepare a report that analyzes the use of negotiated workers' compensation premium provisions within

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retrospective rating plans. The report must examine the use of such provisions in neighboring and competitive states, specifically as to any savings in the actual premium if a retrospective rating deviation is applied, compared to the standard workers' compensation premium, and the potential inequity for the state's employers due to the lack of such provisions in this state. The report must also examine the potential savings to Florida employers which results from implementing negotiated premiums for employers having exposure in more than one state and an estimated annual countrywide standard premium of at least $250,000, $500,000, and $750,000. The report shall be delivered to the task force for approval by September 1, 2014, and the approved report shall be delivered to the President of the Senate and the Speaker of the House of Representatives by November 1, 2014. This section is repealed June 30, 2015.

========== T I T L E A M E N D M E N T ==========

And the title is amended as follows:

Delete line 102

and insert:

used to calculate premiums; requiring the office to prepare and submit a report to the Legislature by a specified date that analyzes the use of negotiated workers compensation premium provisions within restrospective rating plans; amending s. 627.281,