



593622

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/10/2014	.	
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	.	
	.	

The Committee on Governmental Oversight and Accountability
(Ring) recommended the following:

Senate Amendment (with title amendment)

Delete lines 524 - 544

and insert:

3. Notwithstanding the provisions of this paragraph,
effective July 1, 1997, an ~~any~~ employee who is eligible to
participate in the Optional Retirement Program and who fails to
execute a contract with one of the approved companies and to
notify the department in writing as provided in subsection (4)
within 90 days after the date of eligibility shall be deemed to



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11 have elected membership in the Florida Retirement System, except
12 as provided in s. 121.051(1)(a). This provision ~~shall~~ also
13 applies ~~apply~~ to an ~~any~~ employee who terminates employment in an
14 eligible position before executing the required investment
15 ~~annuity~~ contract and notifying the department. Such membership
16 is ~~shall be~~ retroactive to the date of eligibility, and all
17 appropriate contributions shall be transferred to the Florida
18 Retirement System Trust Fund and the Health Insurance Subsidy
19 Trust Fund.

20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete lines 30 - 31

24 and insert:

25 Investment Plan;