



235326

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/20/2014	.	
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The Committee on Governmental Oversight and Accountability
(Ring) recommended the following:

Senate Amendment (with title amendment)

Delete line 239
and insert:
position with a covered employer on or after January 1, 2015.
The employer and employee contributions shall be transferred to
the investment plan and placed in a default fund as designated
by the state board. The retiree may move the contributions once
an account is activated in the investment plan.

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 Between lines 23 and 24

14 insert:

15 providing for the administration of the employer and

16 employee contributions;