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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/10/2014	.	
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The Committee on Appropriations (Richter) recommended the following:

1           **Senate Amendment to Amendment (477076) (with title**  
2 **amendment)**

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4           Between lines 369 and 370  
5 insert:

6           Section 9. Effective July 1, 2014, paragraph (c) of  
7 subsection (3) of section 288.9914, Florida Statutes, is amended  
8 to read:

9           288.9914 Certification of qualified investments; investment  
10 issuance reporting.-



877542

11 (3) REVIEW.—

12 (c) The department may not approve a cumulative amount of  
13 qualified investments that may result in the claim of more than  
14 \$227.55 ~~\$178.8~~ million in tax credits during the existence of  
15 the program or more than \$46.6 ~~\$36.6~~ million in tax credits in a  
16 single state fiscal year. However, the potential for a taxpayer  
17 to carry forward an unused tax credit may not be considered in  
18 calculating the annual limit.

19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 Delete lines 378 - 404

23 and insert:

24 An act relating to economic development; amending s.  
25 202.12, F.S.; reducing the tax rate applied to the  
26 sale of communications services; reducing the tax rate  
27 applied to the retail sale of direct-to-home satellite  
28 services; amending s. 202.12001, F.S.; conforming  
29 rates to the reduction of the communications services  
30 tax; amending s. 202.18, F.S.; revising the  
31 distribution of tax revenues received; amending s.  
32 203.001, F.S.; conforming rates to the reduction of  
33 the communications services tax; amending s. 212.20,  
34 F.S.; providing for a monthly distribution of a  
35 specified amount of sales tax revenue to a complex  
36 certified as a motorsports entertainment complex by  
37 the Department of Economic Opportunity; amending s.  
38 288.1171, F.S.; authorizing the department to certify  
39 a single applicant as a motorsports entertainment



877542

40 complex if it meets specified criteria; authorizing  
41 the Auditor General to verify the expenditure of  
42 specified distributions and to notify the Department  
43 of Revenue of improperly expended funds so that it may  
44 pursue recovery; specifying a period during which the  
45 sale of clothing, wallets, bags, school supplies,  
46 personal computers, and personal computer-related  
47 accessories are exempt from the sales tax; providing  
48 definitions; providing exceptions; authorizing the  
49 Department of Revenue to adopt emergency rules;  
50 providing an appropriation; amending s. 288.9914,  
51 F.S.; revising limits on tax credits that may be  
52 approved by the Department of Economic Opportunity  
53 under the New Markets Development Program; providing  
54 effective dates.