



952730

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/12/2014	.	
	.	
	.	
	.	

---

Appropriations Subcommittee on General Government (Bradley)  
recommended the following:

**Senate Substitute for Amendment (146858)**

Delete lines 225 - 233

and insert:

7. Once a sinkhole property damage claim has been settled, or a court judgment or order for damages obtained, the property owner must use the proceeds from such settlement or court decision to repair and remediate the property within a reasonable period of time. Property owners must provide notice within 45 days after completion of the repairs. To facilitate



952730

11 timely repairs and remediation, the corporation shall disburse  
12 claim settlement proceeds and court-ordered judgments made  
13 payable to the property owner, and if there is a mortgage  
14 balance, to both the property owner and financial lender as co-  
15 payees.