



429040

LEGISLATIVE ACTION

| Senate | . | House |
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| Comm: RCS | . | |
| 03/12/2014 | . | |
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Appropriations Subcommittee on General Government (Simpson)
recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 265 and 266

insert:

(gg) As a component of the stabilization repair program set forth in paragraph (ff), a policy for residential property insurance issued by the corporation must include a deductible applicable to sinkhole losses which shall be offered in amounts equal to 2 percent, 5 percent, and 10 percent of the policy dwelling limits, with appropriate premium discounts offered with



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11 each deductible amount. However, for the purposes of determining
12 eligibility pursuant sub-subparagraphs (c)5.a. and b. and s.
13 627.3518(5), the term "comparable coverage" for sinkhole losses
14 means a 10 percent deductible regardless of the deductible
15 selected by a corporation policyholder.

16
17 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

18 And the directory clause is amended as follows:

19 Delete lines 31 - 32

20 and insert:

21 (hh) through (jj), respectively, and new paragraphs (ff) and
22 (gg) are added to that subsection, to read:

23
24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete line 19

27 and insert:

28 policyholder; providing applicability; requiring the
29 corporation to offer specified deductible amounts for
30 sinkhole loss coverage; requiring the