



782204

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
03/28/2013	.	
	.	
	.	
	.	

The Committee on Appropriations (Joyner) recommended the following:

1 **Senate Amendment to Amendment (726700) (with title**
2 **amendment)**

3
4 Between lines 972 and 973
5 insert:

6 4. The employer contribution to an investment plan member
7 account shall be funded as the actuarial equivalent of the
8 normal cost portion of the employer retirement contribution to
9 the pension plan for each membership class on which service
10 credit is earned, plus a risk premium of 1 percent; however, the
11 employee contribution may not exceed 3 percent in any class.
12



782204

13 ===== T I T L E A M E N D M E N T =====

14 And the title is amended as follows:

15 Between lines 1513 and 1514

16 insert:

17 specifying requirements for funding of the investment

18 plan member account; providing that the employee

19 contribution may not exceed a specified percentage;