



401884

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
03/28/2013	.	
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	.	
	.	

The Committee on Appropriations (Margolis) recommended the following:

1 **Senate Amendment to Amendment (726700) (with title**
2 **amendment)**

3
4 Delete lines 374 - 431.

5 Delete lines 1194 - 1292.

6
7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 Delete lines 1496 - 1519

10 and insert:

11 after a specified date; amending s. 121.4501, F.S.;

12 requiring certain employees initially enrolled in the



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13 Florida Retirement System on or after a specified date
14 to be compulsory members of the investment plan;
15 revising the definition of "member" or "employee";
16 revising a provision relating to acknowledgement of an
17 employee's election to participate in the investment
18 plan; placing certain employees in the pension plan
19 from their date of hire until they are automatically
20 enrolled in the investment plan or timely elect
21 enrollment in the pension plan; authorizing certain
22 employees to elect to participate in the pension plan,
23 rather than the default investment plan, within a
24 specified time; providing for the transfer of certain
25 contributions; revising the education component;
26 deleting the obligation of system employers to
27 communicate the existence of both retirement plans;
28 conforming provisions and cross-references to changes
29 made by the act; amending