



497744

LEGISLATIVE ACTION

Senate	.	House
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Senator Fasano moved the following:

Senate Amendment (with title amendment)

Delete lines 2801 - 2835

and insert:

(3) In the event of a loss for which a dwelling or personal property is insured on the basis of replacement costs, the insurer shall pay the replacement cost without reservation or holdback of any depreciation in value, whether or not the insured replaces or repairs the dwelling or property.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 156 - 172



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14 and insert:
15 627.7011, F.S.; revising provisions relating to
16 coverage for replacement costs; amending s. 627.70131,