



216520

LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
	.	
	.	
	.	

---

Senator Joyner moved the following:

**Senate Amendment (with title amendment)**

Between lines 429 and 430  
insert:

Section 8. Paragraph (a) of subsection (1) and subsections (4) and (5) of section 624.46226, Florida Statutes, are amended to read:

624.46226 Public housing authorities self-insurance funds; exemption for taxation and assessments.—

(1) Notwithstanding any other provision of law, any two or more ~~public~~ public housing authorities in the state as defined in chapter 421 may form a self-insurance fund for the purpose of pooling and spreading liabilities of its members as to any one



216520

14 or combination of casualty risk or real or personal property  
15 risk of every kind and every interest in such property against  
16 loss or damage from any hazard or cause and against any loss  
17 consequential to such loss or damage, provided the self-  
18 insurance fund that is created:

19 (a) Has annual normal premiums in excess of \$3.5 ~~\$5~~  
20 million.

21 (4) Premiums, contributions, and assessments received by a  
22 public housing authority's self-insurance fund are not subject  
23 to ss. 624.509(1) and (2) and 624.5092, except that the tax rate  
24 shall be 1.6 percent of the gross amount of such premiums,  
25 contributions, and assessments.

26 (5) If any of the requirements of subsection (1) are not  
27 met, a public housing authority's self-insurance fund is subject  
28 to ~~the requirements of~~ s. 624.4621 if the fund provides only  
29 workers' compensation coverage, or is subject to the  
30 ~~requirements of~~ ss. 624.460-624.488 if the fund provides  
31 coverage for other property, casualty, or surety risks. However,  
32 the office may allow the fund to continue to operate if  
33 paragraph (1)(a) is the only requirement not met and the fund  
34 has provided the office with an acceptable corrective action  
35 plan to achieve compliance with paragraph (1)(a).

36  
37 ===== T I T L E A M E N D M E N T =====

38 And the title is amended as follows:

39 Delete line 24

40 and insert:

41 annual audited financial report; amending s.

42 624.46226, F.S.; revising provisions relating to self-



216520

43 insurance funds for public housing authorities;  
44 reducing the amount of premiums required; deleting  
45 provisions requiring the fund to pay premium taxes;  
46 allowing the fund to operate if certain requirements  
47 are not met; amending s. 626.854,