



925914

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
01/25/2011	.	
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The Committee on Banking and Insurance (Smith) recommended the following:

Senate Amendment (with title amendment)

Delete lines 2609 - 2645
and insert:

Section 18. The Legislature finds and declares:

(1) There is a compelling state interest in maintaining a viable and orderly private-sector market for property insurance in this state. The lack of a viable and orderly property market reduces the availability of property insurance coverage to state residents, increases the cost of property insurance, and increases the state's reliance on a residual property insurance



925914

13 market and its potential for imposing assessments on
14 policyholders throughout the state.

15 (2) Sections 19 through 24 of this act, revise and adopt
16 new technical or scientific definitions in order to implement
17 and advance the Legislature's intended reduction of sinkhole
18 claims and disputes. The legal presumption intended by the
19 Legislature is also revised to reduce disputes and litigation
20 associated with the technical reviews associated with sinkhole
21 claims. Certain other revisions to ss. 627.706-627.7074, Florida
22 Statutes, are enacted to advance legislative intent to rely on
23 scientific or technical determinations relating to sinkholes and
24 sinkhole claims, reduce the number and cost of disputes relating
25 to sinkhole claims, and ensure that repairs are made
26 commensurate with the scientific and technical determinations
27 and insurance claims payments.

28 (3) Sections 19 through 24 of this act affect only claims
29 under policies issued on or after July 1, 2011.

30
31 ===== T I T L E A M E N D M E N T =====

32 And the title is amended as follows:

33 Delete lines 151 - 153

34 and insert:

35 legislative intent with respect to statutory changes
36 in the act relating to sinkhole insurance coverage;
37 providing applicability; amending s. 627.706,